

| | | 2007 | 2006 | |
|---------------------------------|--|-------------------------|-------------------------|-------------------------|
| | | Year to Date Balance | Year to Date Balance | Final Balance |
| ASSETS | | | | |
| Current Assets | | | | |
| | Cash and cash equivalents | 89,000,455.98 | 89,304,339.15 | 89,304,339.15 |
| | Short term investments | 105,345,566.33 | 85,208,834.07 | 85,208,834.07 |
| | Accounts receivable | 25,136,288.46 | 22,986,076.00 | 22,986,076.00 |
| | Notes receivable - current portion | 3,202,306.15 | 2,974,118.24 | 2,974,118.24 |
| | Prepaid expenses and other current assets | 5,168,955.45 | 4,639,804.53 | 4,639,804.53 |
| | Interfund Borrowngs | 0.00 | 0.00 | (0.00) |
| | Current Asset - Other | 131,504.58 | 139,761.23 | 139,761.23 |
| | Total Current Assets | 227,985,076.95 | 205,252,933.22 | 205,252,933.22 |
| Noncurrent Assets | | | | |
| | Investments held by bond trustee | 48,333,710.02 | 112,176,318.78 | 112,176,318.78 |
| | Long Term Investments | 31,945,298.41 | 27,549,990.11 | 27,549,990.11 |
| | Endowment and similar investments - campuses | 159,878,452.93 | 128,354,334.51 | 128,354,334.51 |
| | Endowment and similar investments - affiliated entities | 135,204,673.40 | 116,231,287.77 | 116,231,287.77 |
| | Pledges Receivable | 1,052,967.00 | 1,011,716.00 | 1,011,716.00 |
| | Notes receivable | 18,768,999.08 | 18,667,690.04 | 18,667,690.04 |
| | Property and equipment, net | 781,803,500.46 | 693,674,782.33 | 693,674,782.33 |
| | Other assets | 2,719,478.03 | 3,880,445.45 | 3,880,445.45 |
| | Total Noncurrent Assets | 1,179,707,079.33 | 1,101,546,564.99 | 1,101,546,564.99 |
| | TOTAL ASSETS | 1,407,692,156.28 | 1,306,799,498.21 | 1,306,799,498.21 |
| LIABILITIES | | | | |
| Current Liabilities | | | | |
| | Accounts payable and accrued expenses | 50,392,140.34 | 51,262,392.46 | 51,262,392.46 |
| | Deposits and deferred revenues | 35,016,207.86 | 32,862,528.42 | 32,862,528.42 |
| | Accrued employee benefits - current portion | 5,784,702.32 | 4,614,754.21 | 4,614,754.21 |
| | Postretirement medical benefits-current portion | 5,080,235.00 | 5,758,103.00 | 5,758,103.00 |
| | Long term debt - current portion | 7,164,449.44 | 5,042,198.23 | 5,042,198.23 |
| | Total Current Liabilities | 103,437,734.96 | 99,539,976.32 | 99,539,976.32 |
| Noncurrent Liabilities | | | | |
| | Obligations under life income agree | 2,798,180.09 | 2,705,588.02 | 2,705,588.02 |
| | Government advances refundable | 16,732,413.00 | 17,217,670.00 | 17,217,670.00 |
| | Accrued employee benefits | 27,542,684.03 | 28,344,465.61 | 28,344,465.61 |
| | Postretirement medical benefits | 46,425,942.00 | 43,100,130.00 | 43,100,130.00 |
| | Long term debt | 411,880,034.51 | 412,437,090.12 | 412,437,090.12 |
| | Total Noncurrent Liabilities | 505,379,253.63 | 503,804,943.75 | 503,804,943.75 |
| | TOTAL LIABILITIES | 608,816,988.59 | 603,344,920.07 | 603,344,920.07 |
| NET ASSETS | | | | |
| | Net Investment in Plant | 410,533,432.89 | 386,119,069.40 | 386,119,069.40 |
| Restricted Nonexpendable | | | | |
| | Historical gift value of endowment - campuses | 65,452,170.60 | 55,157,589.06 | 48,248,419.86 |
| | Historical gift value of endowment - affiliated entities | 105,003,993.94 | 95,556,371.01 | 88,216,647.50 |
| Restricted Expendable | | | | |
| | Campuses | | | |
| | Accumulated net gains on endowment | 44,083,336.29 | 37,174,167.09 | 44,083,336.29 |
| | Market value of funds functioning as endowment | 14,448,622.71 | 12,137,145.21 | 12,137,145.21 |
| | Grants, gifts and contracts | 18,146,903.51 | 15,308,205.21 | 15,308,205.21 |
| | Life income and annuity funds | 284,873.32 | 845,407.63 | 845,407.63 |
| | Loan funds | 6,196,893.39 | 6,002,181.74 | 6,002,181.74 |
| | Affiliated Entities | | | |
| | Accumulated net gains on endowment | 22,364,171.17 | 15,024,447.66 | 22,364,171.17 |
| | Other - affiliated entities | 7,473,321.36 | 8,867,707.96 | 8,867,707.96 |
| | Unrestricted | 104,887,448.51 | 71,262,286.17 | 71,262,286.17 |
| | TOTAL NET ASSETS | 798,875,167.69 | 703,454,578.14 | 703,454,578.14 |
| Not Coded to Attribute | | | | |
| | Accounts Not Coded - Account Type: 95 | 0.00 | 0.00 | 0.00 |
| | Not Coded to Attribute | 0.00 | 0.00 | 0.00 |
| | TOTAL | 0.00 | 0.00 | 0.00 |
| | Difference (Assets - Liabilities) - Net Assets: | 0.00 | (0.00) | (0.00) |